The Portuguese Economy: the challenge of low growth and high debt

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Introduction

In the report entitled Global Trends 2030 – citizens in an interconnected and polycentric world, edited by Álvaro Vasconcelos, three mega-trends were identified for the evolution of global society until 2030: the empowerment of individuals, greater human development with rising inequality, climate change and scarcity of natural resources, and, finally, the emergence of a polycentric world with concomitant regulatory challenges.

According to the report, these three mega-trends operate through concrete manifestations, some of which are economic in nature. Thus, the empowerment of individuals operates, in part, by a global expansion of the middle classes. However, this